

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 5, 2005

REGISTRATION NO.: 24745
BONDS ISSUED BY: Reorganized School District R-1
AMOUNT OF ISSUE: \$9,400,000.00
DATE OF ISSUE: April 15, 2005 (Series 2005B)
PURPOSE OF BONDS: Expanding and remodeling the District's existing junior high school building, constructing, acquiring and equipping additions to the District's existing Intermediate and Southview Elementary Schools, repairing, renovating and improving existing school buildings and facilities and furnishing and equipping the same

COUNTY: of Clay
MONTH OF MATURITY: March

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.500%	\$ 100,000.00	03/01/2006
3.500%	155,000.00	03/01/2007
3.500%	495,000.00	03/01/2008
5.000%	550,000.00	03/01/2009
4.000%	650,000.00	03/01/2010
4.000%	300,000.00	03/01/2011
3.875%	390,000.00	03/01/2012
4.000%	220,000.00	03/01/2013
4.500%	300,000.00	03/01/2014
4.500%	580,000.00	03/01/2015
5.000%	330,000.00	03/01/2016
5.000%	445,000.00	03/01/2017
5.000%	530,000.00	03/01/2018
5.000%	590,000.00	03/01/2019
5.000%	640,000.00	03/01/2020
5.000%	695,000.00	03/01/2021
5.000%	750,000.00	03/01/2022
	810,000.00	03/01/2023 *
	870,000.00	03/01/2024 *
5.000%	1,680,000.00	03/01/2024

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2016 may be redeemed on and after March 1, 2015 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Company, Leawood, Kansas

PURCHASE PRICE: \$9,786,684.85

INTEREST RATE: 4.3472%

ASSESSED VALUATION: \$242,438,007

INDEBTEDNESS: (Including this issue) \$35,682,992.50

NOTICE OF ELECTION: Published one newspaper March 24 and 31, 2005 and second newspaper March 25 and April 1, 2005

DATE OF ELECTION: April 5, 2005

ELECTION RESULTS: Yes...1276 No...399

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable